

#### TRADING TERMS

1. EuroTec International Plc reserves the right to change prices and/or specifications without prior notice. All prices quoted are exclusive of V.A.T.
2. Our full part number references should be used at all times to avoid errors. Goods ordered in error are subject to a 20% minimum handling charge. And labour charge of GBP 62 per hour. Our returns procedure must be followed at all times.
3. Warranty. Provided that the product or service had been stored, installed, used and/or carried out within the correct applicable parameters and has been approved for such purpose by EuroTec International Plc, and unless agreed otherwise by both partners, in writing, EuroTec will replace or reimburse the purchase price of any goods found to be defective due to materials failure or faulty workmanship, within one year of date of sale to the end user, or 18 months from date of EuroTec invoice, whichever is sooner.
4. Faulty goods are subject to our returns procedure (see 5. below). A handling and inspection charge will be levied on goods returned, if such goods are considered to be faulty or damaged, due to mishandling or incorrect applications, etc. claims for these items will not be considered. Goods accepted as faulty will be replaced or credited at our discretion.
5. Returns Procedure: we must ask full co-operation to ensure that prior agreement, in writing, is obtained from us when a goods return – for whatever reason – is to be made. This is a standard procedure and must be followed at all times. All returns must be carriage paid. Debit notes are not recognised and cannot be accepted.
6. Consequential loss: the extent of EuroTec's liability (if any) to the purchaser for any breach or default whatsoever and howsoever arising, shall in no case exceed the invoice value of the items supplied by EuroTec. EuroTec shall under no circumstances whatever be liable to the purchaser in respect of any loss or damage, whether suffered by the purchaser or any customer of the purchaser and whether direct or indirect, consequential, or howsoever else arising.
7. Items not in stock when ordered will be dispatched when available, unless otherwise requested. EuroTec's quoted lead times should also be taken into account with scheduled requirements
8. EuroTec reserves the right to withhold delivery or orders pending settlement by the customer of all outstanding accounts.
9. Goods ordered to special requirements or specifications are the liability of the customer. Quoted lead times should also be taken into account when ordering goods with special requirements.
10. Title to goods supplied shall remain with EuroTec International Plc until full payment has been received. Ownership of the goods remains with the seller until the buyer has made payment of all sums owing. Until such time as ownership passes to the buyer, the seller has the right to repossess or otherwise recover the goods.
11. Force Majeure: The performance of all contracts is subject to variation or cancellation by the seller owing to any Act of God, war, strikes, lock-outs, fire, flood, drought, tempest, or any other cause beyond the control of the seller or owing to any inability by the seller to produce materials or articles required for the performance of the contract and the seller shall not be held responsible for any liability to deliver caused by any such contingency.
12. Country of Origin: Details of country of origin can be provided on request. However, please note item 1 above.
13. Delivery is subject to individually quoted lead times and must be checked and confirmed at time of placing order or ongoing schedule(s).
14. Orders may be subject to minimum quantities as individually quoted. EuroTec reserves the right to change order quantities to enable full carton quantities to be shipped. Particularly in the case/conditions of loudspeakers. \*
15. All orders are shipped carriage paid, within the U.K. mainland, by carrier of our choice. Special delivery instructions can be accepted and may be charged extra. Goods are shipped at buyer's risk\*\*. Export orders are shipped F.O.B., FCA, Ex-Works, C&F, C.I.F, DDU, DDP or FF \*\* as agreed in writing or as offered.
16. Orders placed and confirmed are contractual. Agreed cancellations will be charged at 20% of the value of cancelled goods. Special product orders or schedules that are subsequently cancelled are subject to assessment of waste and charged appropriately.
17. UK orders with invoice values lower than £350 are subject to a carriage and admin charge of £40. Minimum invoice values for export are US\$3,000 or GBP2,000 unless otherwise agreed and approved in writing. Order and goods values from our Asia shipping points are subject to different conditions. Please refer.

18. Payment Terms: 30 days from date of invoice unless otherwise agreed.
19. All contracts, bargains and arrangements or agreements will be subject to UK or EEC law.
20. If any part of these conditions shall be found to be unlawful, it shall not affect the validity or enforceability of the remainder of the conditions.

\*Speakers not packaged in full cartons are subject to damage in transit. Product will move in part cartons due to magnetic forces.

\*\*CIF, DDP, DDU and FF shipping terms include insurance for damage/loss in transit only. This insurance covers the value of goods only. It does not cover any subsequent losses resulting from the above.